

STATE OF MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 1999
(In Thousands)

	COMBINED RECREATION BOND FUND- STATE PROJECTS	STATE BUILDING AUTHORITY ADVANCE FINANCING FUND	STATE BUILDING AUTHORITY	TOTALS	
				FISCAL YEARS ENDED	
				SEPTEMBER 30, 1999	SEPTEMBER 30, 1998
REVENUES					
From federal agencies	\$ -	\$ 8,774	\$ -	\$ 8,774	\$ 28
Miscellaneous	262	6,534	1,974	8,771	8,575
Total Revenues	262	15,309	1,974	17,545	8,603
EXPENDITURES					
Current:					
Education	-	3,081	20,182	23,264	13,807
Capital outlay	1,757	73,235	88,254	163,247	57,432
Total Expenditures	1,757	76,317	108,437	186,511	71,239
Excess of Revenues over (under) Expenditures	(1,495)	(61,008)	(106,462)	(168,966)	(62,637)
OTHER FINANCING SOURCES (USES)					
Proceeds from bond issues	-	-	85,488	85,488	488,094
Operating transfers from other funds	-	36,013	-	36,013	152,836
Operating transfers to other funds	(2)	(388)	(35,430)	(35,820)	(166,614)
Operating transfers to component units	-	(2,285)	(30,231)	(32,516)	(93,027)
Total Other Financing Sources (Uses)	(2)	33,340	19,828	53,166	381,289
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(1,497)	(27,668)	(86,635)	(115,800)	318,653
Fund Balances - Beginning of fiscal year	5,236	(43,101)	(101,429)	(139,293)	(457,946)
Equity transfer to other funds	-	-	(82)	(82)	-
Fund Balances - End of fiscal year	\$ 3,739	\$ (70,769)	\$ (188,145)	\$ (255,175)	\$ (139,293)